

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED
Statement of Standalone Audited Financial Results for the period ended 30.09.2013

Part I

in lacs

PARTICULARS	3 Months ended (30.09.2013)	Preceding 3 Months ended (30.06.2013)	Corresponding 3 Months ended (30.09.2012)	Year to date figures for the current period ended (30.09.2013)	Year to date figures for the previous year ended (30.09.2012)	Previous year ended (31.03.2013)
	(Audited)	(Un Audited)	(Un Audited)	(Audited)	(Un Audited)	(Audited)
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	5,501.65	5,037.34	4,760.86	10,538.99	9,067.83	19118.66
(b) Other Operating Income	(101.70)	32.49	66.26	(69.20)	108.61	219.47
Total Income from Operation (Net)	5,399.96	5,069.83	4,827.12	10,469.79	9,176.44	19338.13
2 Expenses						
a) Cost of Material Consumed	4,417.40	3,994.32	4,600.58	8,411.73	7,641.60	15054.35
b) Purchase of stock in trade	-	74.28	327.75	74.28	327.75	460.25
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(437.06)	(45.71)	(952.67)	(482.78)	(626.63)	(1,011.04)
d) Employee benefits expenses	172.40	198.86	168.16	371.25	339.78	721.06
e) Depreciation expenses	168.89	176.37	180.10	345.25	341.81	694.28
f) Power and Fuel	237.39	270.98	255.73	508.37	509.15	1081.54
g) Transport and Forwarding expenses	104.72	94.56	141.11	199.28	243.16	520.88
h) Other expenses	79.77	133.53	84.15	213.31	192.02	1204.66
Total Expenditure	4743.50	4897.18	4804.90	9640.69	8968.63	18725.98
3 Profit/Loss(-) from operations before other income, finance costs and exceptional items	656.45	172.65	22.22	829.10	207.80	612.15
4 Other Income	(189.96)	148.56	69.70	(41.40)	181.73	700.37
5 Profit/Loss from ordinary activities before finance costs & exceptional items	466.49	321.21	91.92	787.71	389.53	1,312.52
6 Finance Costs	217.39	218.23	306.41	435.62	626.07	1175.97
7 Profit/Loss from ordinary activities after finance costs but before exceptional items	249.10	102.98	(214.49)	352.08	(236.53)	136.54
8 Exceptional Items	-	-	-	-	-	-
9 Profit/Loss from Ordinary Activities before tax	249.10	102.98	(214.49)	352.08	(236.53)	136.54
10 Tax expenses (including Deferred Tax)	70.45	31.82	(207.73)	102.28	(207.73)	33.09
11 Net Profit/Loss from ordinary activities after tax	178.65	71.16	(6.76)	249.81	(28.80)	103.45
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit/Loss for the period	178.65	71.16	(6.76)	249.81	(28.80)	103.45
14 Paid-up equity share capital (Rs.10/-each)	2,633.00	2,633.00	2,633.00	2,633.00	2,633.00	2,633.00
15 Reserves excluding Revaluation reserves	1,416.77	1,262.62	1,198.73	1,416.77	1,198.73	1,166.97
16 Earnings per share (Basic & Diluted)						
a) Before Extraordinary Items	0.68	0.27	(0.03)	0.95	(0.11)	0.39
b) After Extraordinary Items	0.68	0.27	(0.03)	0.95	(0.11)	0.39

Part II

PARTICULARS	3 Months ended (30.09.2013)	Preceding 3 Months ended (30.06.2013)	Corresponding 3 Months ended (30.09.2012)	Year to date figures for the current period ended (30.09.2013)	Year to date figures for the previous year ended (30.09.2012)	Previous year ended (31.03.2013)
	(Audited)	(Un Audited)	(Un Audited)	(Audited)	(Un Audited)	(Audited)
A PARTICULARS OF SHARE HOLDING						
1 Public shareholding						
-Number of shares	1,25,44,325	1,25,44,325	1,25,44,325	1,25,44,325	1,25,44,325	1,25,44,325
-Percentage of shareholding	47.64	47.64	47.64	47.64	47.64	47.64
2 Promotors and promoter group Shareholding						
a) Pledged/Encumbered						
-Number of shares	33,72,752	33,72,752	1,12,71,752	33,72,752	1,12,71,752	1,12,71,752
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.47	24.47	81.76	24.47	81.76	81.76
-Percentage of shares (as a % of the total share capital of the company)	12.81	12.81	42.81	12.81	42.81	42.81
b) Non encumbered						
-Number of shares	1,04,12,923	1,04,12,923	25,13,923	1,04,12,923	25,13,923	25,13,923
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.53	75.53	18.24	75.53	18.24	18.24
-Percentage of shares (as a % of the total share capital of the company)	39.55	39.55	9.55	39.55	9.55	9.55
B INVESTOR COMPLAINTS :						
Pending at the beginning of the quarter	: Nil	Received during the quarter	: Nil			
Disposed of during the quarter	: Nil	Remaining unresolved	: Nil			
STATEMENT OF ASSETS AND LIABILITIES	As at 30.09.2013 (in lacs)	As at 31.03.2013 (in lacs)	Notes :			
Particulars			1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors on 12.11.2013			
A EQUITY AND LIABILITIES			2. The Statutory Auditors of the Company have Audited the accounts concerning the above Financial Results.			
1 Shareholders' Funds			3. The Company's main business is "Manufacturing of Egg Powder". There are no separate reportable segments as per AS17.			
a) Share Capital	2,633.00	2,633.00	4. Previous period figures have been regrouped and rearranged wherever necessary to facilitate comparison with the figures of other periods.			
b) Reserves and Surplus	1,441.27	1,191.46	5. There are no impairment of assets in terms of AS 28 issued by the ICAI.			
c) Money received against share warrants	0.00	0.00	6. The results also includes the result of the Russian Branch of the Company.			
	4,074.27	3,824.46				
2 Share application money pending allotment	0.00	0.00				
3 Non-Current Liabilities						
a) Long-term borrowings	3,940.06	5,111.51				
b) Deferred tax liabilities (Net)	282.79	180.52				
c) Other Long Term Liabilities	500.00	500.00				
d) Long-term provisions	40.30	48.10				
	4,763.15	5,840.14				
4 Current Liabilities						
a) Short term borrowings	2,593.79	2,787.52				
b) Trade payables	1,274.49	898.18				
c) Other current liabilities	861.57	767.85				
d) Short-term provisions	56.42	47.24				
Translation Reserve	4.26	0.00				
	4,790.53	4,500.79				
Total	13,627.96	14,165.38				
B ASSETS						
1 Non-current assets						
a) Fixed assets	7,709.75	8,882.97				
b) Non-current investments	8.33	8.33				
c) Long terms loans and advances	131.79	231.64				
d) Other non-current assets	118.46	118.46				
e) Deferred tax assets (Net)	0.00	0.00				
	7,968.33	9,241.39				
2 Current assets						
a) Inventories	3,581.78	3,087.54				
b) Trade receivables	596.39	233.81				
c) Cash and cash equivalents	308.27	438.35				
d) Short-term loans and advances	17.12	31.04				
e) Other current assets	1,156.08	1,133.07				
Translation Reserve	0.00	0.18				
	5,659.63	4,923.99				
Total	13,627.96	14,165.38				

By Order of the Board

Place : Erode
Date : 12/11/2013SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.